



National Electrification Administration

Corporate Fund

Trial Balance

As of February 28, 2025



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	1,134,016.64	
Petty Cash Fund	104	60,000.00	
Cash in Bank - Local Currency, Current Account	111	4,233,728,519.25	
Cash in Bank - Local Currency, Savings Account	112	1,484,423,990.16	
Cash in Bank - Local Currency, Time Deposits	113	15,619,563.49	
Accounts Receivable	121	159,526,709.73	
Due from Officers and Employees	123	392,927.16	
Loans Receivable - LGUs	125	4,154.92	
Loans Receivable - Others	126	11,566,020,837.25	
Interest Receivable	129		11,564,771.73
Due from NGAs	136	3,887,906.57	
Due from GOCCs	137	17,844,667.67	
Due from NGOs/POs	139	4,602,792,852.91	
Receivables - Disallowances/Charges	146	1,014,521.01	
Advances to Officers and Employees	148	457,160.00	
Other Receivables	149	49,500,162.09	
Office Supplies Inventory	155	1,786,165.55	
Other Supplies Inventory	165	1,288,581.38	
Prepaid Insurance	178	306,662.56	
Advances to Contractors	181	13,801,703.70	
Other Prepaid Expenses	185	3,328,298.35	
Guaranty Deposits	186	330,577.40	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	681,750.66	
Furniture and Fixtures	222	11,916,606.76	
IT Equipment and Software	223	46,453,083.54	
Communication Equipment	229	7,490,363.65	
Medical, Dental and Laboratory Equipment	233	79,000.00	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	1,232,975.00	
Motor Vehicles	241	51,599,404.00	
Other Property, Plant and Equipment	250	53,625.00	
Other Assets	290	17,788,160.27	
Allowance for Doubtful Accounts	301		536,022,660.98
Accumulated Depreciation - Land Improvements	302		713,158.50
Accumulated Depreciation - Office Buildings	311		219,565,140.09
Accumulated Depreciation - Other Structures	315		48,600.00
Accumulated Depreciation - Office Equipment	321		459,759.60
Accumulated Depreciation - Furniture and Fixtures	322		7,699,611.46
Accumulated Depreciation - IT Equipment	323		15,373,616.44
Accumulated Depreciation - Communication Equipment	329		4,367,655.79
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		8,295.00
Accumulated Depreciation - Technical and Scientific Equipment	336		5,180,988.94
Accumulated Depreciation - Other Machinery and Equipment	340		202,735.71
Accumulated Depreciation - Motor Vehicles	341		29,942,220.72
Accounts Payable	401		26,254,449.99
Due to Officers and Employees	403		140,483,185.80
Due to BIR	412		7,949,242.56
Due to GSIS	413		4,248,243.84
Due to PAG-IBIG	414		508,792.37
Due to PHILHEALTH	415		714,174.42
Due to Other NGAs	416		7,308,750,108.60
Guaranty Deposits Payable	426		3,098,778.33
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		2,532,882,119.84
Other Deferred Credits	455		746,406,072.23
Government Equity	501		5,618,021,585.58



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Account Title	Account Code	Debit	Credit
Retained Earnings	510		5,458,797,620.36
Seminar Fees	622		917,989.03
Other Service Income	628		18,537,804.07
Rent Income	642		1,038,699.69
Interest Income	664		6,876,482.63
Miscellaneous Income	678		467,143.00
Prior Years' Adjustments	684	11,217,185.00	
Salaries and Wages - Regular	701	36,884,903.32	
Personnel Economic Relief Allowance (PERA)	711	1,243,181.99	
Representation Allowance (RA)	713	679,625.00	
Transportation Allowance (TA)	714	458,625.00	
Honoraria	720	410,500.00	
Longevity Pay	722	20,000.00	
Overtime and Night Pay	723	388,971.37	
Life and Retirement Insurance Contributions	731	2,203,067.85	
PAG-IBIG Contributions	732	62,800.00	
PHILHEALTH Contributions	733	422,710.68	
ECC Contributions	734	31,500.00	
Travelling Expenses - Local	751	2,208,945.55	
Training Expenses	753	171,992.64	
Office Supplies Expenses	755	563,315.77	
Gasoline, Oil and Lubricants Expenses	761	10,871.00	
Other Supplies Expenses	765	36,456.36	
Water Expenses	766	105,769.97	
Electricity Expenses	767	695,691.01	
Postage and Deliveries	771	66,366.50	
Telephone Expenses - Landline	772	215,191.48	
Telephone Expenses - Mobile	773	54,946.00	
Internet Expenses	774	78,738.00	
Cable, Satellite, Telegraph, and Radio Expenses	775	13,500.00	
Rent Expenses	782	115,391.04	
Representation Expenses	783	20,691.75	
Subscription Expenses	786	791,404.91	
Auditing Services	792	1,299,801.03	
Consultancy Services	793	595,555.55	
General Services	795	991,863.14	
Other Professional Services	799	1,145,226.03	
Repairs and Maintenance - Office Buildings	811	12,064.75	
Repairs and Maintenance - Motor Vehicles	841	127,638.84	
Miscellaneous Expenses	884	67,732.00	
Taxes, Duties and Licenses	891	1,098,929.33	
Fidelity Bond Premiums	892	77,501.25	
Insurance Expenses	893	265,767.13	
Depreciation - Office Buildings	911	817,763.63	
Depreciation - Office Equipment	921	2,652.00	
Depreciation - Furniture and Fixtures	922	68,090.32	
Depreciation - IT Equipment	923	530,961.51	
Depreciation - Communication Equipment	929	43,010.67	
Depreciation - Medical, Dental and Laboratory Equipment	933	1,185.00	
Depreciation - Technical and Scientific Equipment	936	11,585.21	
Depreciation - Other Machineries and Equipment	940	18,494.67	
Depreciation - Motor Vehicles	941	402,652.32	
Other Maintenance and Operating Expenses	969	73,079.20	



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Account Title	Account Code	Debit	Credit
TOTAL		22,707,446,294.10	22,707,446,294.10

Certified Correct :

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**MA. CHONA O. DELA CRUZ**

Manager

Financial Services and Accounting Division

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